

Sneak peek

THE Ravida Group has reaped \$2.05 million from the sale of the penthouse apartment at its latest Malvern project, 333 Wattletree Road.

The developer says the result, achieved at a boardroom auction, defies talk of a downturn. Four of the other apartments in the \$14 million, eight-unit project sold for an average of \$1.3 million. Ravida Group managing director Don Ravida says: "In a time when discussion is very much about the economic downturn and doom and gloom, this sale . . . (shows that) developments such as Wattletree Road are still very much hitting the mark."

Bennison Mackinnon agents Mark Wridgeway and Iain Carmichael are selling the remaining three apartments for \$1.15 million to \$1.19 million.

