

## Looking at retirement

Ravida Group has launched its retirement home development in Melbourne's Surrey Hills. The \$28 million retirement complex will feature a mixture of 43 apartments priced between \$450,000 and \$1 million. This is Ravida's first foray into the sector after three decades of commercial and residential property development. The project was designed by JAM Architects and will be fully overseen by Ravida. Construction is expected to be completed during 2010.

**Scott Elliott.**